

MEASURABLE PERFORMANCE OBJECTIVES AND INDICATORS

KEY FINANCIAL INDICATORS

The following indicators give some insight into the financial results of the year under review. No figures are provided for the previous year because of the change in format of the Annual Financial Statements presented. For further information refer to schedule SA8.

Financial Statement Ratios:

INDICATOR	2009	2008
Surplus / (Deficit) before Appropriations	56 527 225	45 120 752
Surplus / (Deficit) at the end of the Year	187 580 451	135 312 679
Expenditure Categories as a percentage of Total Expenses:		
Employee Related Costs	27.62%	32.35%
Remuneration of Councillors	11.20%	16.62%
Depreciation and Amortisation	0.00%	0.00%
Impairment Losses	8.02%	5.21%
Repairs and Maintenance	11.33%	6.04%
Interest Paid	0.18%	0.48%
Bulk Purchases	10.21%	11.69%
Contracted Services	6.93%	9.99%
Grants and Subsidies Paid	13.42%	4.38%
General Expenses	11.04%	13.22%
Current Ratio:		
Creditors Days	38	54
Debtors Days	35	66

